
HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

Policy Name	Policy for Determining Material Subsidiaries
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Issuing Authority	Board of Directors of the Company
Content Owner	Corporate Secretarial

**POLICY FOR DETERMINING
MATERIAL SUBSIDIARIES**

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1. INTRODUCTION:

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company has formulated this policy for determining material subsidiary of the Company.

2. SCOPE

This Policy sets out the criteria for determining material subsidiary / subsidiaries of the Company.

Words and expressions used but not defined in this Policy shall have the same meaning assigned to them in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. POLICY

A subsidiary whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year, shall be a material subsidiary of the Company.

However, for the purpose of appointment of an independent director on the board of unlisted material subsidiary, the term material subsidiary shall mean a subsidiary whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

The Policy shall be implemented as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.

4. AMENDMENT

Any subsequent amendment / modification in the Listing Regulations or any other governing Act / Rules / regulations or re-enactment, impacting the provisions of this Policy, shall automatically apply to this Policy and the relevant provision(s) of this Policy shall be deemed to be modified and / or amended to that extent, even if not incorporated in this Policy.